

Mahindra Towers, 5th Floor, Dr. G. M, Bhosale Marg, Worli, Mumbai - 400018, India

Tel.: +91 22 6747 8600 www.mahindralifespaces.com

CIN: L45200MH1999PLC118949



### 20th September, 2024

BSE Limited	National Stock Exchange of India Limited	
Corporate Services,	Exchange Plaza,	
Piroze Jeejeebhoy Towers,	Bandra Kurla Complex,	
Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051	
Listing: http://listing.bseindia.com	Listing:	
	https://neaps.nseindia.com/NEWLISTINGCORP/	

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

The Company vide its intimation letter dated 22<sup>nd</sup> March 2024 (copy enclosed) intimated regarding receipt of an Order for alleged non-adherence to certain applicable provisions of the Maharashtra Land Revenue Code, 1966 and that the Company is pursuing suitable legal avenues, including contesting the Order with the competent authority.

In furtherance thereto, the Company has undertaken requisite steps for contesting the Order with the competent authority and the details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.



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This intimation is also being uploaded on the Company's website at <a href="https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation">https://www.mahindralifespaces.com/investor-center/?category=material-disclosure-intimation</a>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar
Assistant Company Secretary & Compliance Officer
Membership No.: A32339



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# **ANNEXURE A**

Pendency of any litigation(s) or dispute(s) or outcome thereof which may have an impact on the listed entity:

At the time of becoming party:

Sr No		Details of Events that need to be provided	Information of such events(s)	
1.		Brief details of litigation viz.		
	a.	Name(s) of the opposing party	Tahsildar and Executive Magistrate, Bhiwandi	
	b.	Court/ tribunal/agency where litigation is filed	The Sub-Divisional Officer, Bhiwandi	
	C.	Brief details of dispute/litigation	The Order of Tahsildar and Executive Magistrate, Bhiwandi, was received by the Company on 21 <sup>st</sup> March, 2024 at 12.20 pm. The Company has filed an appeal against the Order on 27 <sup>th</sup> March, 2024 at around 5 pm.	
2.		Expected financial implications, if any, due to compensation, penalty etc	Rs.10,62,69,108/- (Rupees Ten Crores Sixty-Two Lakh Sixty Nine Thousand One Hundred and Eight Only) which is being contested by the Company.	
3.		Quantum of claims, if any	As mentioned above	
4.		Reason for delay in intimation to the stock exchanges	The order was duly intimated to stock exchange on 22 <sup>nd</sup> March 2024 and the Company is undertaking intimation for the litigation post requisite evaluation.	



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# 22<sup>nd</sup> March 2024

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Dalal Street, Mumbai – 400 001	Bandra (East), Mumbai 400051
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, this is to inform you that the Company has received an Order from the Office of Tahsildar and Executive Magistrate, Bhiwandi to make payment of Rs.10,62,69,108/- (Rupees Ten Crore Sixty -Two Lakh Sixty Nine Thousand One Hundred and Eight only) for alleged non-adherence to certain applicable provisions of the Maharashtra Land Revenue Code, 1966.

With reference to the aforementioned matter, the Company believes that it has a strong case on merits and is pursuing suitable legal avenues, including contesting the Order with the competent authority.

The details as required under Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as Annexure A.



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Kindly take the above on record and acknowledge receipt of the same.

# For Mahindra Lifespace Developers Limited

BIJAL BHARAT PARMAR Date: 2024,03.22 10:36:27 +05:30'

**Bijal Parmar** 

Assistant Company Secretary & Compliance Officer Membership No. A32339



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## **ANNEXURE A**

Details as per Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Details of Events that need to be provided.	Information of such events(s)
1.	Name of the Authority	Office of Tahsildar and Executive Magistrate, Bhiwandi ('Authority').
2.	Nature and details of the actions taken, initiated or orders passed	Penalty levied under Section 48(7) of the Maharashtra Land Revenue Code, 1966.
3.	Date of receipt of direction or order including any ad-interim or interim orders, or any other communication from the authority	The certified copy of the Order dated 15 <sup>th</sup> January 2024 was received by the  Company on 21 <sup>st</sup> March 2024 at 12:20 pm.
4.	Details of the violations/contraventions committed or alleged to be committed	The Order alleges that the Company has carried out certain activities which are not in compliance with the applicable provisions of the Maharashtra Land Revenue Code, 1966.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not reasonably expect to have any material financial, impact on the financial/operation or other activities of the Company.